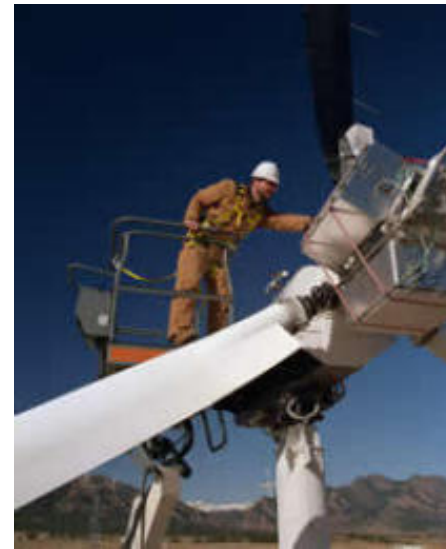


# California's Cleantech Advantage



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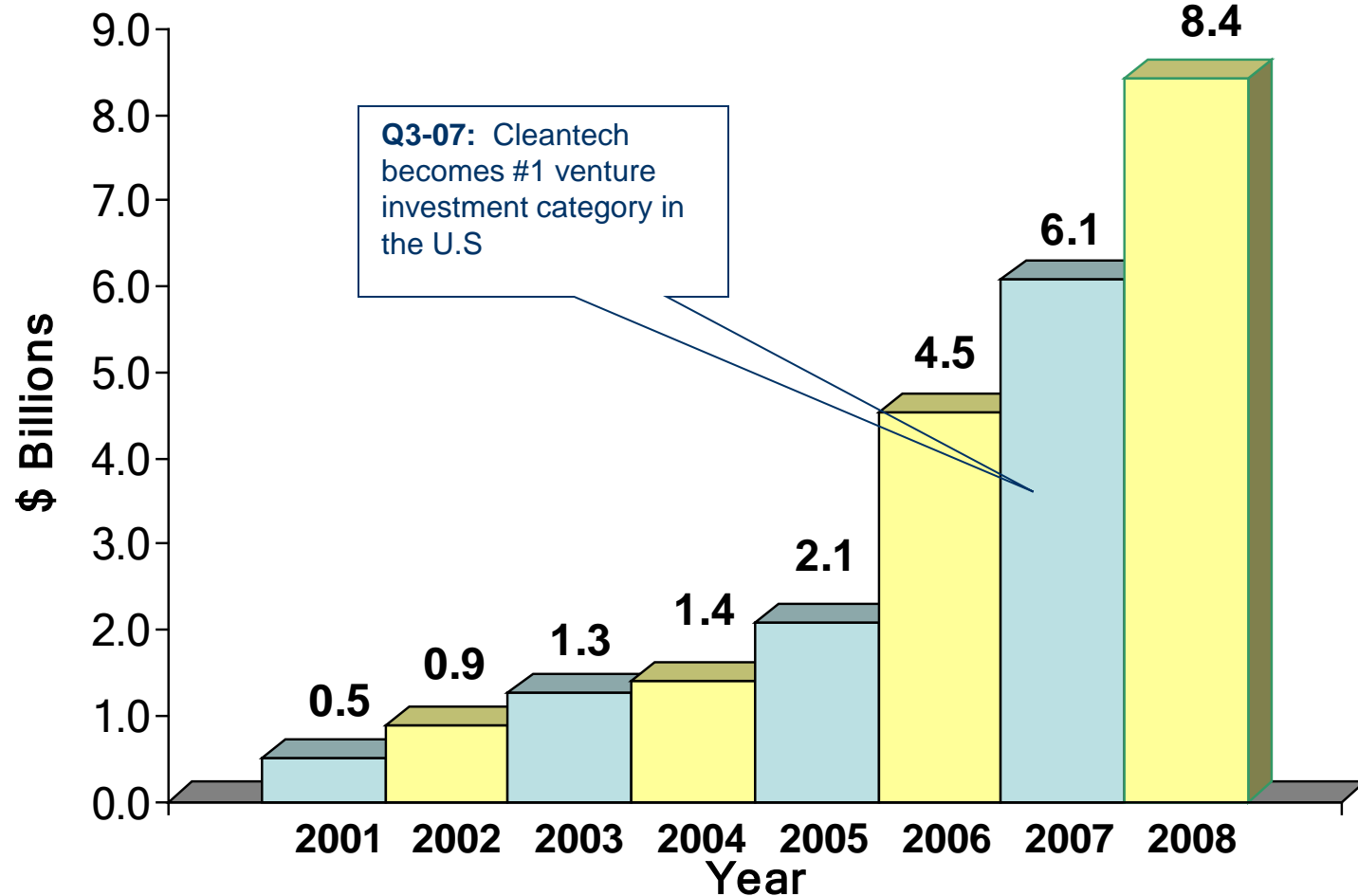
March 2009

RBC Wealth Management, a division of RBC Capital Markets, member NYSE, FINRA, SIPC

# Cleantech Venture Capital

*Only the Beginning*

Cleantech Venture Investments (N. America & EU)





# California is the Leader in Cleantech Venture Capital

## Full-Year 2008 Top Five Most Active Clean Technology Venture Funds

Firm	# Rounds	Location
Khosla Ventures	21	Menlo Park, CA
Kleiner Perkins Caufield & Byers	18	Menlo Park, CA
Quercus Trust	16	Newport Beach, CA
Rockport Capital	13	Boston, MA
Draper Fisher Jurvetson	13	Menlo Park, CA

Source: Cleantech Network 2008 Trends Report [www.cleantech.com](http://www.cleantech.com)

Venture Capital firms closed to new investments.



# California Start-Ups are the Leaders

## Five Largest Cleantech Rounds in 2008

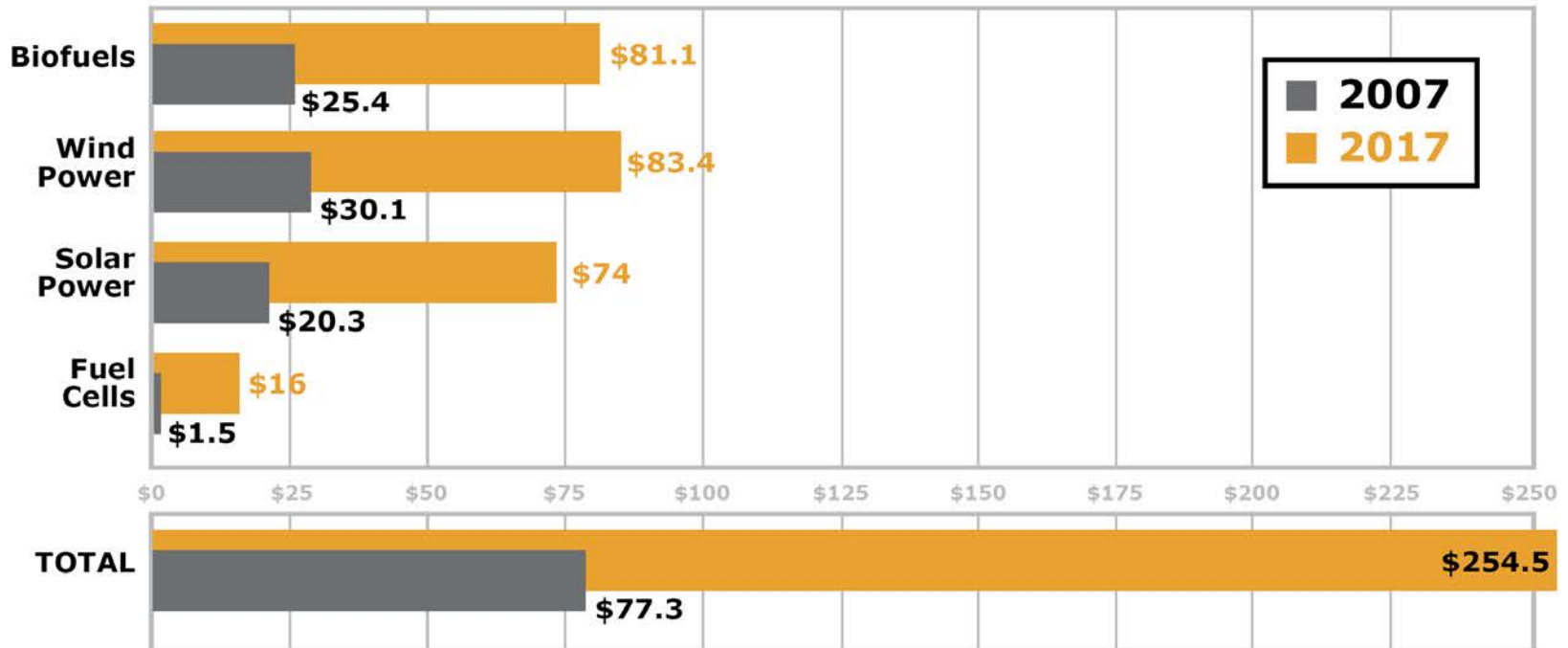
Company	Tech	\$ Raised (millions)	Location
NanoSolar	Solar	\$300	San Jose, CA
Solyndra	Solar	\$219	Fremont, CA
SoloPower	Solar	\$200	San Jose, CA
WinWinD Oy	Wind	\$177	Finland
Solar Reserve	Solar	\$140	Santa Monica, CA

Source: Cleantech Network 2008 Trends Report [www.cleantech.com](http://www.cleantech.com)

Privately held corporations.

# How Big is the Market?

## Global Clean-Energy Projected Growth 2007-2017 (\$US Billions)



Source: Clean Edge, 2008

# A Green Opportunity



I have the same feelings about wind as I had about the best oil field I ever found.

Boone Pickens (NY Times 2/23/08)



[Cleantech] could be the largest economic opportunity of the 21st century.

John Doerr

Kleiner Perkins Caufield & Byers (USA Today 4/10/06)



“It's very clear - let's extend our activities in the energy sector. It's what we do best... **We're creating the Silicon Valley of alternative energy in Abu Dhabi**” ...and investing \$15 billion...

Sultan al Jaber, CEO

Abu Dhabi Future Energy Co. (SF Chronicle 3/5/08)